

# TOWN OF SEXSMITH

## BYLAW NO. 887

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2010 TAXATION YEAR.

**WHEREAS**, the Town of Sexsmith has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 10, 2010; and

**AND WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Sexsmith for 2010 total \$2,802,156; and

**AND WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,389,589 and the balance of \$1,707,503, exclusive of new industrial assessment is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$388,348.64
Non-residential	70,271.44
Opted Out School Boards	
Residential/Farm land	65,686.76
Non-residential	5,646.07
	_____
Total School Requisitions	529,952.91
Requisition Allowance MGA (359(2))	xxxx
Seniors Foundation	9,872.00
Long Term Debt	211,397.23

**WHEREAS**, the Council of the Town of Sexsmith is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisition; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Sexsmith are shown on the assessment roll is:

	<u>Assessment</u>
Residential	200,278,580.00
Non-residential	38,143,620.00
Farm land	418,940.00
Machinery and equipment	<u>3,323,090.00</u>
	<u>242,164,230.00</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Sexsmith, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assed value of all property as shown on the assessment roll of the Town of Sexsmith:

**TOWN OF SEXSMITH  
 THE BUDGET AND MILL RATE BYLAW  
 BYLAW NO. 887**

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
<b>Residential</b>	1,063,037.06	199,402,950	5.3311
<b>Non Residential</b>	590,047.23	38,169,760	15.4585
<b>ASFF</b>			
<b>Residential/Farm land</b>	389,790.95	171,238,829	2.2763
<b>Non-residential</b>	70,027.77	35,365,773	1.9801
<b>Opted-Out School Boards</b>			
<b>Residential/Farm land</b>	56,717.83	24,916,676	2.2763
<b>Non-residential</b>	5,008.00	2,529,167	1.9801
<b>Requisition Allowance</b>	xxx.xx	xxx.xx	x.xxxx
<b>Seniors Foundation</b>	9,645.45	237,572,710	.0406
<b>Long Term Debt</b>	211,415.95	237,572,710	0.8899

Mill rates for lands annexed into the Town are the same as rates set by the County of Grande Prairie.

2. That this bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME THIS 20<sup>th</sup> DAY OF MAY, 2010.**

**READ A SECOND TIME THIS 20<sup>th</sup> DAY OF MAY, 2010.**

**READ A THIRD AND FINAL TIME THIS 20<sup>th</sup> DAY OF MAY, 2010.**