

# TOWN OF SEXSMITH

## BYLAW NO. 875

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2009 TAXATION YEAR.

**WHEREAS**, the Town of Sexsmith has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 22, 2009; and

**AND WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Sexsmith for 2009 total \$2,407,695; and

**AND WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$993,397 and the balance of \$1,574,043, exclusive of new industrial assessment is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$349,503.00
Non-residential	56,754.43
Opted Out School Boards	
Residential/Farm land	55,885.75
Non-residential	11,029.06
	_____
Total School Requisitions	473,172.24
Requisition Allowance MGA (359(2))	xxxx
Seniors Foundation	5,927.60
Long Term Debt	211,394.07

**WHEREAS**, the Council of the Town of Sexsmith is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisition; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Sexsmith are shown on the assessment roll is:

	<u>Assessment</u>
Residential	201,654,680.00
Non-residential	31,006,870.00
Farm land	30,370.00
Machinery and equipment	<u>261,550.00</u>
	<u>232,953,470.00</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Sexsmith, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assed value of all property as shown on the assessment roll of the Town of Sexsmith:

**TOWN OF SEXSMITH  
THE BUDGET AND MILL RATE BYLAW  
BYLAW NO. 875**

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	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
<b>Residential</b>	1,075,198.42	201,684,160	5.3311
<b>Non Residential</b>	483,376.63	31,269,310	15.4585
<b>ASFF</b>			
<b>Residential/Farm land</b>	346,746.54	171,283,610	2.0244
<b>Non-residential</b>	62,741.87	28,701,678	2.1860
<b>Opted-Out School Boards</b>			
<b>Residential/Farm land</b>	58,650.03	28,971,560	2.0244
<b>Non-residential</b>	5,041.10	2,306,082	2.1860
<b>Requisition Allowance</b>	xxx.xx	xxx.xx	x.xxxx
<b>Seniors Foundation</b>	7,927.60	231,524,480	.0342
<b>Long Term Debt</b>	211,394.07	232,953,470	.9075

2. That this bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME THIS 4<sup>th</sup> DAY OF MAY, 2009.**

**READ A SECOND TIME THIS 4<sup>th</sup> DAY OF MAY, 2009.**

**READ A THIRD AND FINAL TIME THIS 4<sup>th</sup> DAY OF MAY, 2009.**